

Corporate Office:

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
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CIN : L65910MH1998PLC115967



December 6, 2017

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. <i>Fax No: 22722037/ 39/ 41</i>	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 <i>Fax No: 66418125/ 26</i>
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Dear Sir,

Re: Rejoinder to our Disclosure made today

Further to our disclosure mailed today, we further clarify that AIPL began acquiring land parcels from 2007 onwards and acquired approx. 1200 acres of land parcels. In early 2009, AIPL observed that around 5% of the total land parcels owned by it were, in fact, owned by the Maharashtra State Road Development Corporation. AIPL on its own accord proceeded to cancel agreements to sell, for these land parcels. The amount attributable to these 5% of land parcels, pertaining to which the charge sheet has been filed, is Rs. 6 crore only.

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

A handwritten signature in blue ink, appearing to read 'V. Mhaskar', is written over a horizontal line.

Virendra D. Mhaskar
Chairman & Managing Director