

CIN : L65910MH1998PLC115967

Registered Office :

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May 30, 2017

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai.
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Dear Sir/Madam,

Re – Script Code 532947; Symbol: IRB

Sub – Corrigendum – Audited Financial Results for the quarter and year ended March 31, 2017

In regard to the above subject matter, there was a typographical error in the Consolidated audited financial results for the quarter and year ended March 31, 2017 submitted on May 30, 2017. The Segment Revenue covered in item 1 of “Report on Consolidated Segment Revenue, Segment Results and Capital Employed for the quarter and year ended March 31, 2017” has a typographical error. Please note that the total Segment revenue however remains unchanged.

The segment revenue, as corrected, should read as under:

1. The BOT Projects shown in 1 (a) for the quarter and year ended 31.03.2017 should be Rs. 58,894.68 lakhs instead of Rs. 49,252.93 lakhs and Rs. 235,115.55 lakhs instead of Rs. 225,473.80 lakhs respectively.
2. The Construction shown in 1 (b) for the quarter and year ended 31.03.2017 should be Rs. 103,729.65 lakhs instead of Rs. 113,371.40 lakhs and Rs. 348,546.33 lakhs instead of Rs. 358,188.08 lakhs respectively.

We further state that there is no change in the total Segment revenue of the Company for the said quarter and year ended 31.03.2017 due to the above typographical error. We are enclosing the corrected “Report on Consolidated Segment Revenue, Segment Results and Capital Employed for the quarter and year ended March 31, 2017” and request you to kindly take the same on your record.

We sincerely apologise the inconvenience caused.

Thanking you,

Yours faithfully,

For IRB Infrastructure Developers Limited

A handwritten signature in black ink, appearing to read 'V Mhaiskar', is written over a horizontal line.

**Virendra D. Mhaiskar
Chairman & Managing Director**

Encl.: As above

Report on Consolidated Segment Revenue, Segment Results and Capital Employed for the quarter and year ended
March 31, 2017 (after rectification of typographical error)

(Rs. in lakhs)

Particular	Quarter ended			Year ended	
	31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1. Segment Revenue					
a. BOT Projects	58,894.68	59,937.62	58,415.67	235,115.55	209,879.88
b. Construction	103,729.65	81,036.91	95,097.81	348,546.33	302,155.27
c. Unallocated corporate	87.80	114.55	143.77	931.68	759.41
Total	162,712.13	141,089.08	153,657.25	584,593.56	512,794.56
Less : Inter segment revenue	-	-	-	-	-
Income From Operations	162,712.13	141,089.08	153,657.25	584,593.56	512,794.56
2. Segment Results					
a. BOT Projects	29,980.03	33,895.68	29,497.42	121,526.87	101,163.79
b. Construction	29,715.62	22,528.71	22,211.41	98,026.20	79,591.01
c. Unallocated corporate	(139.63)	(88.92)	(67.27)	(149.17)	(8.83)
Total	59,556.02	56,335.47	51,641.56	219,403.90	180,745.97
Less: Interest	(32,186.58)	(33,686.65)	(31,374.24)	(132,229.60)	(104,750.39)
Other un-allocable income net off un-allocable expenditure	2,464.67	2,764.91	2,633.50	11,219.96	11,020.33
Total Profit Before Tax	29,834.11	25,413.73	22,900.82	98,394.26	87,015.91
3. Capital Employed					
Segment Assets					
a. BOT Projects	2,082,308.07	3,324,192.68	2,984,578.01	2,082,308.07	2,984,578.01
b. Construction	1,066,700.14	1,081,401.74	943,609.53	1,066,700.14	943,609.53
c. Unallocated corporate	246,721.82	284,829.63	288,407.62	246,721.82	288,407.62
	3,395,730.03	4,690,424.05	4,216,595.16	3,395,730.03	4,216,595.16
Assets held for sale	1,268,356.99	-	-	1,268,356.99	-
Total (A)	4,664,087.02	4,690,424.05	4,216,595.16	4,664,087.02	4,216,596.16
Segment Liabilities					
a. BOT Projects	999,300.34	1,688,362.31	1,517,195.77	999,300.34	1,517,195.77
b. Construction	695,814.97	717,515.72	612,067.24	695,814.97	612,067.24
c. Unallocated corporate	1,421,224.53	1,749,986.34	1,600,152.93	1,421,224.53	1,600,152.93
	3,116,339.84	4,155,864.37	3,729,415.94	3,116,339.84	3,729,415.94
Liabilities held for sale	1,020,587.48	-	-	1,020,587.48	-
Total (B)	4,136,927.32	4,155,864.37	3,729,415.94	4,136,927.32	3,729,415.94
Total (A) – (B)	527,159.70	534,559.68	487,179.22	527,159.70	487,179.22

a) The Segment reporting of the Group has been prepared in accordance with Indian Accounting Standard 108 "Operating Segment" (Ind AS 108).

b) The business segments of the Group comprise of the following:

Segment	Description of Activity
BOT Projects	Operation and maintenance of roadways
Construction	Development of roads

30th May 2017



VERIFIED FOR IDENTIFICATION
J. Gokhale
For Gokhale & Sathe
Chartered Accountants

SIGNED FOR IDENTIFICATION
BY
S. R. BATLIBOI & CO. LLP
MUMBAI