CIN:: L65910MH1998PLC115967

Registered Office:

3<sup>rd</sup> Floor, IRB Complex, Chandivli Farm, Chandivli Village, Andheri (E), Mumbai - 400 072.

Tel: 91-22-6640 4220, • Fax: 91-22-6675 1024 • e-mail: info@irb.co.in • website: www.irb.co.in



September 26, 2016

To,

Corporate Relationship Department,

The Bombay Stock Exchange Ltd

P.J. Towers, 1st Floor,

Dalal Street, Mumbai - 400 023.

Fax No: 22722037/39/41

National Stock Exchange of India Limited

Exchange Plaza

Bandra – Kurla Complex, Bandra (East)

Mumbai - 400 051

Fax No: 66418125/26

Dear Sir,

Re: Update

We are pleased to inform you that the Company has now received Letter of Award from NHAI for the project of Six Laning from Udaipur to Rajasthan/ Gujarat Border i.e. from km 287.400 to km 401.200 section of NH-8 in the states of Rajasthan & Gujarat (approx. length 113.800 km) on DBFOT (Toll) under NHDP Phase V (package-V) ("the Project)".

Key highlights of the Project are as under:

- The Project is on DBFOT Pattern
- The estimated project cost of the company is approximately Rs. 2,100 crores
- The concession period of the project is 21 years including construction period of 910 days.
- The Company will get tolling rights on Project from the Appointed Date
- The Company has offered premium of Rs. 163.80 Crores to NHAI in terms of the concession agreement.

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel

**Company Secretary**