

CIN : L65910MH1998PLC115967

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December 12, 2016

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. <i>Fax No: 22722037/ 39/ 41</i>	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 <i>Fax No: 66418125/ 26</i>
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Dear Sir,

**Re : Update**

We are pleased to inform you that:

- 1) Udaipur Tollway Private Limited – Wholly-owned Subsidiary of the Company, has now executed Concession Agreement with NHAI for the project of Six Laning from Udaipur to Rajasthan/ Gujarat Border i.e. from km 287.400 to km 401.200 section of NH-8 in the states of Rajasthan & Gujarat (approx. length 113.800 km) on DBFOT (Toll) under NHDP Phase V (package-V) (“the Project”)

Key highlights of the Project are as under:

- The Project is on DBFOT Pattern
- The estimated project cost of the company is approximately Rs. 2,100 crores
- The concession period of the project is 21 years including construction period of 910 days.
- The Company will get tolling rights on Project from the Appointed Date
- The Company has offered premium of Rs. 163.80 Crores to NHAI. The premium payment will commence after three years from the Appointed Date in terms of the Concession Agreement.

- 2) CG Tollway Private Limited – Wholly-owned Subsidiary of the Company, has now executed Concession Agreement with NHAI for the project of Six Laning of Kishangarh Udaipur Ahmedabad Section from km 90.00 (near Gulabpura) to km 214.870 (end of Chittorgarh Bypass) of NH – 79 in the state of Rajasthan Package 2 under NHDP Phase – V on BOT (Toll) mode (“the Project”).

Key highlights of the Project are as under:

- The Project is on DBFOT Pattern. Project Length is approx. 125 Kms.
- The estimated project cost of the company is approximately Rs. 2,100 crores
- The concession period of the project is 20 years including construction period of 910 days.

- The Company will get tolling rights on Project from the Appointed Date
- The Company has offered premium of Rs. 228.60 Crores to NHAI. The premium payment will commence after three years from the Appointed Date in terms of the Concession Agreement.

This is for your information and record

**For IRB INFRASTRUCTURE DEVELOPERS LIMITED**



Mehul Patel  
**Company Secretary**