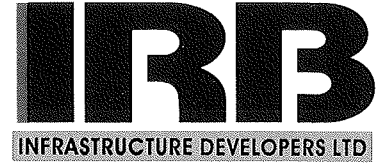


CIN : L65910MH1998PLC115967

Registered Office:

3rd Floor, IRB Complex, Chandivli Farm, Chandivli Village, Andheri (E), Mumbai - 400 072.

Tel: 91 - 22 - 6640 4220, •Fax: 91 - 22 - 6675 1024 •e-mail: info@irb.co.in •website: www.irb.co.in



March 18, 2017

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. <i>Fax No: 22722037/ 39/ 41</i>	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 <i>Fax No: 66418125/ 26</i>
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Dear Sir,

Re : Update

We are pleased to inform you that subsequent to NHAI approval, the Company has completed the process of acquisition of remaining 26% stake in M.V.R. Infrastructure And Tollways Pvt. Ltd. (MVR) from its earlier Promoters and other shareholders.

Hence, MVR has now become wholly owned subsidiary of the Company.

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

A handwritten signature in black ink, appearing to read 'Mehul Patel', written over a horizontal line.

Mehul Patel

Company Secretary