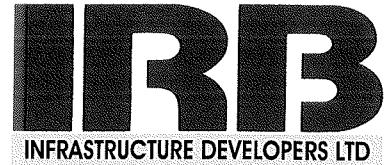


CIN : L65910MH1998PLC115967

Registered Office :

3rd Floor, IRB Complex, Chandivli Farm, Chandivli Village, Andheri (E), Mumbai - 400 072.

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March 1, 2016

Corporate Relationship Department, The Bombay Stock Exchange Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023.	National Stock Exchange of India Limited, Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

Re: Update

This is with reference to an update dtd 3rd January 2016 regarding receipt of Letter of Award (“LoA”) from Ministry of Road Transport & Highways (MORT&H), Govt. Of India for Construction, Operation and Maintenance of Zozila Tunnel including approaches on NH-1 (Srinagar – Sonmarg – Gumri Road) in the State of Jammu & Kashmir on Design, Build, Finance, Operate & Transfer (Annuity) basis (“the Project”).

Today, we have received communication from MORT&H that they have decided to cancel the bid process for the Project and cancelled the said LoA without assigning any reasons.

Kindly take this update on record.

For IRB Infrastructure Developers Ltd.

A handwritten signature in black ink, appearing to read 'Mehul Patel', written over a horizontal line.

Mehul Patel

Company Secretary