

CIN : L65910MH1998PLC115967

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Corporate Relationship Department, The Bombay Stock Exchange Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. <i>Fax No: 22722037/ 39/ 41</i>	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 <i>Fax No: 66418125/ 26</i>
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Dear Sir,

Re : Ahmedabad Vadodara Project

We are pleased to inform you that IRB Ahmedabad Vadodara Super Express Tollway Pvt. Ltd ("SPV") - wholly owned subsidiary of the Company, has been issued a Provisional Completion Certificate by the Competent Authority on 4th December 2015. Consequently, the SPV has started toll collection on NH – 8 arm of this project from 6th December 2015. The SPV is already collecting toll on Ahmedabad Vadodara Expressway (NE- 1) arm since January 2013.

About Ahmedabad Vadodara BOT Project:

- This project is the largest Project in the Company's portfolio.
- Concession period including construction period is 25 years with an estimated Project Cost of Rs. 4,880 Crore. The Company had bagged this Project from NHAI on a Premium of Rs. 309.60 crores which would be increased by 5% YoY for the duration of the Concession Period.
- The Project involved upgradation of existing section of NH - 8 between Ahmedabad and Vadodara from 2 lane highway to a 6 lane super expressway and value addition to the existing Ahmedabad Vadodara Expressway. The SPV has constructed 15 Flyovers, 4 Bridges, 31 underpasses and additional Railway over bridges on the NH-8 arm.
- The SPV has completed construction and commenced toll collection on NH-8 one month ahead of the Scheduled Date of Completion.
- Toll plazas on the Project are equipped with Advanced Traffic Management System and Electronic Toll Collection system (RFID TAG) for seamless movement of traffic.
- Upon start of operations on the NH-8 arm, travel time between Ahmedabad Vadodara, one of the busiest corridors of the country, is now reduced by 30 min.

Kindly take this update on record.

For IRB Infrastructure Developers Ltd


Mehul Patel

Company Secretary