

CIN : L65910MH1998PLC115967

Registered Office :

3rd Floor, IRB Complex, Chondivli Farm, Chandivli Village, Andheri (E), Mumbai - 400 072.

Tel: 91-22-6640 4220, • Fax: 91-22-6675 1024 • e-mail: info@irb.co.in • website: www.irb.co.in



May 19, 2016

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001. <i>Fax No. 022-22723121/3027/2039/2061/2041.</i>	National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai. <i>Fax No. 022-26598237/38;66418126</i>
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Dear Sir/Madam,

Re - Scrip Code 532947; Symbol: IRB

Sub – Change in Board of Directors

Please note that the Board of Directors of the Company at its meeting held on May 19, 2016 has:

- 1) re-appointed Mr. Sunil Tandon as an Independent Director of the Company with effect from May 29, 2016 for a further term of 3 years subject to approval of shareholders at the ensuing general meeting. A brief profile of Mr. Tandon is enclosed herewith.
- 2) appointed Mrs. Deepali V. Mhaiskar as Whole Time Director of the Company with effect from May 19, 2016 for a term of 5 years subject to approval of shareholders at the ensuing general meeting. Mrs. Mhaiskar is one of the Promoters of the Company and wife of Mr. Virendra D. Mhaiskar and daughter of Mr. Suresh G. Kelkar, Directors of the Company A brief profile of Mrs. Mhaiskar is enclosed herewith.
- 3) approved payment of remuneration to Mr. Virendra D. Mhaiskar as Chairman & Managing Director of the Company subject to approval of shareholders at ensuing general meeting.
- 4) took note of resignation of Mr. Govind G. Desai as an Independent Director of the Company with effect from May 19, 2016.

You are requested to kindly take a note of the same.

For IRB Infrastructure Developers Limited

A handwritten signature in black ink, appearing to read 'Virendra', is written over a horizontal line.

Virendra D. Mhaiskar
Chairman & Managing Director

Encl.: As above

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Profile of Mrs. Deepali V. Mhaiskar:

Mrs. Deepali V. Mhaiskar, aged 42 years, is a non-executive Director of the Company. She joined the Company in July 1998. She has a Bachelor's degree in Arts (Special) from Gujarat University and has approximately 17 years of experience in administration and management.

Profile of Mr. Sunil Tandon

Mr. Sunil Tandon is a former Indian Administrative Service Officer. He has held senior positions in state and central governments. His specialized areas of experience include setting up of large infrastructure projects (Airports, Railways, Expressways, Special Economic Zones), Project Management and Project Finance, Joint Ventures, Mergers and Acquisitions and Public Administration, Public Private Partnership and advising Corporates on risk mitigation strategies for large projects. He also advises Corporates on organization development strategies and HR issues. Mr. Tandon has worked as Managing Director and Chief Executive Officer in some of the best infrastructure companies / Projects in India. He has been credited with initializing and successfully implementing several large Public Private Partnership Projects in India. With over 30 years of work experience in the private sector and in the government, Mr. Tandon's experience spans the entire spectrum from policy formulation to implementation of policy. Mr. Tandon has worked in Government of India and with various State Governments advising them on Public-Private Partnerships. He has also served as Deputy Secretary/Director in the Ministry of Finance, Government of India. He has also worked with various foreign governments in European Union and others. He has worked with CDC (UK), DANIDA, NORAD, SIDA, Ministry of Development Co-operation (Netherlands), Multilateral organizations like IFC and ADB and International Fis/Banks like KFW, ABN Amro, HSBC and Deutsche Bank, Stanchart Grindlays and others. He has presented papers in national and international seminars for promoting PPP projects. He has a Masters in Business Administration, from Strathclyde Business School, UK with specialization in Financial Management.