



Nomination & Remuneration Committee

Constitution

Nomination & Remuneration Committee was re-constituted on 22nd May, 2014 in terms of Clause 49 of the Listing Agreement and Section 178 of the Companies Act, 2013.

Composition

Mr. Chandrashekhar S. Kaptan – Chairman

Mr. Sandeep J. Shah

Mr. Virendra D. Mhaiskar

Terms of Reference

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
2. Formulation of criteria for evaluation of Independent Directors and the Board;
3. Devising a policy on Board diversity;
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.