

Corporate Office:

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072
Tel: 91 - 22 - 6640 4220 ■ Fax: 91 - 22 - 6675 1024 ■ e-mail: info@irb.co.in ■ www.irb.co.in
CIN : L65910MH1998PLC115967



February 21, 2018

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023. <i>Fax No: 22722037/ 39/ 41</i>	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 <i>Fax No: 66418125/ 26</i>
--	--

Dear Sir,

Re: Update regarding commencement of toll collection by Kishangarh Gulabpura Tollway Private Limited.

We are pleased to inform you that Kishangarh Gulabpura Tollway Private Limited – Wholly-owned Subsidiary of the Company (“the SPV”), has received Appointed Date from the Competent Authority. Accordingly, the SPV has commenced toll collection and construction on the Project from today.

Other details of the Project being implemented by the SPV is as under:

- The Project involves Six Laning of Kishangarh to Gulabpura Section of NH 79A and NH 79 in the state of Rajasthan (length 90.000 km) on DBFOT (Toll) mode, under NHDP Phase-V Package-I (“the Project”). The concession period of the Project is 20 years including construction period of 910 days.
- The Company has offered premium of Rs. 186.30 Crores to NHAI. The premium payment will commence after three years from the Appointed Date in terms of the Concession Agreement.
- The total cost of this project is Rs. 1,526 Crores, out of which equity contribution / Internal Accrual by the Company will be Rs. 506 Crores and remaining is funded through Project Finance of Rs. 1,020 Crores from a Consortium of Lenders.

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel
Company Secretary