

Corporate Office:

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March 19, 2018

Corporate Relationship Department, BSE Ltd Dalal Street, Mumbai - 400 023. <i>Fax No: 22722037/ 39/ 41</i>	National Stock Exchange of India Limited Exchange Plaza, BKC Complex, Bandra (East) Mumbai – 400 051 <i>Fax No: 66418125/ 26</i>
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Dear Sir,

Re: Update

We are pleased to inform you that the Company has emerged as a preferred bidder for a Hybrid Annuity Project under NHDP Phase VI in the state of Gujarat. Key highlights of the Project is as under:

Project	NHAI Bid Project Cost (Rs. In Crores)	Company's Bid Project Cost (Rs. In Crores)	1 st Year O&M quote (Rs. In Crore)	Construction and Operation Period	Length (Km)
Construction of Eight lane Vadodara Kim Expressway from Km 355.00 to Km 378.740 (Padra to Vadodara Section of Vadodara Mumbai Expressway) in the State of Gujarat under NHDP Phase - VI on Hybrid Annuity Mode (Phase IA-Package I)	1637.01	2043	2.70	730 days Construction Period ; 15 years Operation Period	23.74

With addition of these Projects, the Company's construction orderbook stands to approx. Rs. 12,000 Crore to be executed in three years.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel
Company Secretary