

**Corporate Office :**

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.  
Tel: 91 - 22 - 6640 4220 / 4880 4200 • Fax: 91 - 22 - 2857 3441 • e-mail: info@irb.co.in • www.irb.co.in  
CIN : L65910MH1998PLC115967



Date: May 17, 2022

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001  Scrip Code: 532947	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai  Symbol: IRB
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Dear Sirs,

**Ref: Scrip Code: 532947, Symbol: IRB**

**Sub: Statement on Deviation or Variation of funds raised through preferential issue.**

Pursuant to the provisions of Regulation 32 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, this is to inform you that there is no deviation or variation in use of proceeds raised through preferential issue for the quarter ended March 31, 2022 as mentioned in the objects stated in Private Placement Offer Letter cum Application Form dated December 22, 2021. A statement of deviation or variation for the quarter ended March 31, 2022 is attached herewith as Annexure A.

This is for your information and records.

**For IRB Infrastructure Developers Limited**

A handwritten signature in black ink, appearing to read 'Mehul Patel', is written over a horizontal line.

**Mehul Patel**  
Company Secretary

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**Annexure A****Statement of Deviation/ Variation in utilization of funds raised**

Name of listed entity					IRB Infrastructure Developers Limited	
Mode of Fund Raising					Preferential Issue	
Date of Raising Funds					December 29, 2021	
Amount Raised					Rs. 53,466,385,500	
Report filed for Quarter ended					March 31, 2022	
Monitoring Agency					Applicable / Not applicable	
Monitoring Agency Name, if applicable					Not applicable	
Is there a Deviation / Variation in use of funds raised					No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					Not applicable	
If Yes, Date of shareholder Approval					Not applicable	
Explanation for the Deviation / Variation					Not applicable	
Comments of the Audit Committee after review					No Comments	
Comments of the auditors, if any					No Comments	
Objects for which funds have been raised and where there has been a deviation, in the following table					Not applicable	
Original Object	Modified Object, if any	Original Allocation as on	Modified allocation, if any	Funds utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if Any
Not Applicable as there are no deviations from the Objects stated in Private Placement Offer Letter Cum Application Form dated December 22, 2021						

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

  
 Name of Signatory: Tushar Kawedia  
 Designation: Chief Financial Officer  
 Date: May 17, 2022

